

\$11,000,000 - 990 34th Street, Oakland

MLS® #425081135

\$11,000,000

12 Bedroom, 7.00 Bathroom, 4,072 sqft

Residential Income on 0.25 Acres

N/A, Oakland, CA

Exceptional development opportunity in the heart of Oakland! This property comes with approved entitlements from the City of Oakland to demolish the existing four-unit building and construct a six-story, 63-foot tall building featuring 78 residential units and two ground-floor commercial spaces. The project is fully entitled under the By Right Residential Approval Process and qualifies for the State Density Bonus Law, providing four valuable incentives including reduced setbacks, lot area, open space, and ground floor height. Architectural design and full building plans are in place, allowing a developer to step in and move forward without delay. The approved plans call for a well-balanced mix of housing: 20% reserved for moderate-income households, 80% for lower-income households, and one designated manager's unit. The property is zoned Mixed Housing Type Residential (RM-2, S-13 & S-14 Combining Zones) and is strategically located in Oakland's District 3, offering strong demand for both residential and retail. This is a rare, shovel-ready project in a prime urban market ideal for investors, builders, and developers seeking to deliver high-density housing in one of the Bay Area's most dynamic cities.

Built in 1924

Essential Information



MLS® #	425081135
Price	\$11,000,000
Bedrooms	12
Bathrooms	7.00
Full Baths	7
Square Footage	4,072
Acres	0.25
Year Built	1924
Type	Residential Income
Sub-Type	Mixed Use
Style	Unknown
Status	Active

Community Information

Address	990 34th Street
Area	Oakland Zip 94608
Subdivision	N/A
City	Oakland
County	Alameda
State	CA
Zip Code	94608

Amenities

Parking Spaces	6
Parking	Carport, Electric Vehicle Charging Station(s)

Interior

Appliances	Dishwasher, Microwave, Varies By Unit
Heating	Zoned
# of Stories	2

Exterior

Exterior Features	Yard Space
Lot Description	Corner Lot, Garden, Private
Roof	Tar/Gravel
Construction	Stucco, Wood

Additional Information

Date Listed	October 3rd, 2025
-------------	-------------------

Zoning RM-2, S-13, S-14

Listing Details

Listing Agent Sebastian Lopez Serna

Listing Office Compass

© Copyright 2025 of the SFAR MLS. Listings on this page identified as belonging to another listing firm are based upon data obtained from the SFAR MLS, which data is copyrighted by the San Francisco Association of REALTORS®, but is not warranted. Information being provided is for consumers' personal, noncommercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.